

Voting Results

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Radhe Developers (India) Limited | 22nd Annual General Meeting | September 2, 2016

Date of the AGM / EGM	September 2, 2016
Total number of shareholders on record date	16919
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	5
Public	31
No. of shareholders attended the meeting through video conferencing	
Promoters and Promoter group	Not Applicable
Public	

Resolution No. 1 : Adoption of Audited Financial Statements for the financial year ended on 31st March, 2016

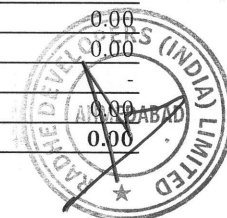
Resolution required : (Ordinary / Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	9784846	9784846	100.00	9784846	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9784846	100.00	9784846	0	100.00	0.00
Public- Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	15385254	6986737	45.41	6986637	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8026659	52.17	8026559	100	100.00	0.00
Total		25179900	17811505	70.74	17811405	100	100.00	0.00



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Resolution No. 2 : Re-appointment of Mr. Alok Vaidya (DIN : 00101864), as a Director of the Company who retires by rotation								
Resolution required : (Ordinary / Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9784846	9784846	100.00	9784846	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9784846	100.00	9784846	0	100.00	0.00
Public- Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	15385254	6986737	45.41	6986637	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8026659	52.17	8026559	100	100.00	0.00
Total		25179900	17811505	70.74	17811405	100	100.00	0.00

Resolution No. 3 : Ratification of appointment of M/s. R. Choudhary & Associates, Chartered Accountants, Ahmedabad and fixing their remuneration								
Resolution required : (Ordinary / Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9784846	9784846	100.00	9784846	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9784846	100.00	9784846	0	100.00	0.00
Public - Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	15385254	6986737	45.41	6986637	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8026659	52.17	8026559	100	100.00	0.00
Total		25179900	17811505	70.74	17811405	100	100.00	0.00



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Resolution No. 4 : Appointment of Mr. Bharat Pandya (DIN : 07521459), as an Independent Director of the Company

Resolution required : (Ordinary / Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	9784846	9784846	100.00	9784846	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9784846	100.00	9784846	0	100.00	0.00
Public- Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	15385254	6965737	45.28	6965737	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8005659	52.03	8005659	100	100.00	0.00
Total		25179900	17790505	70.65	17790505	100	100.00	0.00

*In the E-voting of Public - Non Institutions excludes voting of 21000 equity shares held by Mr. Bharat Pandya in which he is interested and has voted.

Resolution No. 5 : Re-appointment of Mr. Ashish Patel (DIN : 00228026), as a Managing Director of the Company, designated as CEO

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	9784846	Abstained*	N.A.	0	0	N.A.	N.A.
	Poll		-	-	0	0	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public - Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	15385254	6986737	45.41	6986637	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8026659	52.17	8026559	100	100.00	0.00
Total		25179900	8026659	31.88	8026559	100	100.00	0.00

* Promoters and Promoter Group who are interested in the resolution and holding 9779424 Equity Shares who have voted on the resolution are excluded for the purpose.



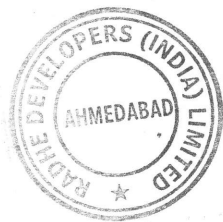
Radhe Developers (India) Limited | 22nd Annual General Meeting | September 2, 2016

Resolution No. 6 : Approval for increasing limits under Section 186 of the Companies Act, 2013 to provide loan, give guarantee and make investment								
Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9784846	9784846	100.00	9784846	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		9784846	100.00	9784846	0	100.00	0.00
Public- Institutions	E-Voting	9800	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	15385254	6986737	45.41	6986637	100	100.00	0.00
	Poll		1039922	6.76	1039922	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8026659	52.17	8026559	100	100.00	0.00
Total		25179900	17811505	70.74	17811405	100	100.00	0.00

For Radhe Developers (India) Limited



Mukesh Chaudhary
Company Secretary





Jalan Alkesh & Associates

B.Com, Company Secretaries

304, Agrawal Arcade, Nr. Ambawadi Circle,

Ambawadi, Ahmedabad - 380006

Tel. : (079) 40024082 (M) 98255 - 55097

E-mail : jalanalkesh@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at the meeting who do not have access to e-voting]

To,
The Chairman,
RADHE DEVELOPERS (INDIA) LIMITED
First Floor, Chunibhai Chambers,
B/H. City Gold Cinema,
Ashram Road,
Ahmedabad 380009

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, The Board of Directors of the Company at its meeting held on 1st August, 2016 has appointed me to Scrutinize the e-voting process and physical ballot papers at the 22nd Annual general meeting of the members of RADHE DEVELOPERS (INDIA) LIMITED, to be held on Friday, 2nd September, 2016 at 11.30 a.m.at First Floor, Chunibhai Chambers, B/H. City Gold Cinema, Ashram Road, Ahmedabad 380009.

The management of the Company is responsible to ensure the compliance with the applicable requirements of the Companies Act, 2013 and the Rules relating to voting by electronic means and ballot at the general meeting. My responsibility is to scrutinize the e-voting process and physical ballot papers at Annual general meeting in a fair and transparent manner based on the information generated from the e-voting system



provided by Central Depository Services Limited. M/s MCS Share Transfer Agent Limited, Registrar and Transfer Agent the records maintained by the company and the authorizations/proxies lodged with the Company.

The report is as under

1. The e-voting period remains open from Tuesday, 30th August, 2016 (9.00 Hours) to Thursday, 1st September, 2016 (17.00 Hours)
2. The shareholders holding shares as on the "cut off" date i.e. 24th August, 2016 were entitled to e-vote on the proposed resolutions.
3. The e-votes were unlocked on 2nd September, 2016 in the presence of two witnesses Miss. Krupa Dave, residing at O/8 Vikram Appartment, Ahmedabad-380015 and Miss. Kaksha Dave residing at O/8 Vikram Appartment, Ahmedabad-380015 who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unlocked in their presence.
4. Thereafter the details containing inter-alia list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of CDSL (www.evotingindia.com). All the votes cast electronically during the said period have been taken into consideration for the purpose of our report.
5. For physical ballot, a ballot box was kept and was locked in our presence with due identification marks placed by us and was subsequently opened in our presence and ballot papers were scrutinized. The ballot papers were reconciled with the records. The Poll Papers which were incomplete and / or otherwise found defective have been treated as invalid and kept Separately.
6. The resolutions on which the Promoter and Promoter Group are interested and have voted are considered to be invalid votes for the purpose.
7. The Sheet containing the results of e-voting and physical ballot is provided in the Annexure.
8. The Register and all other papers and relevant records relating to electronic voting / physical ballot shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid annual general meeting and the same will be



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handed over to the Mr. Mukesh Chaudhary, Company Secretary of the Company for safe keeping.

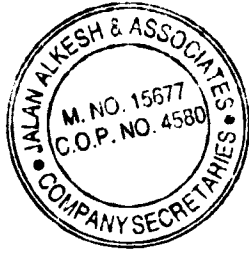
9. You may declare the results accordingly.

Thanking You

For, Jalan Alkesh & Associates
Company Secretaries



Alkesh Jalan
Proprietor



Date : 2nd September, 2016

Place : Ahmedabad

Witness :



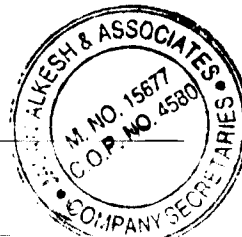
Miss Krupa Dave
O/8 Vikram Appartment, Ahmedabad-380015



Miss Kaksha Dave
O/8 Vikram Appartment, Ahmedabad - 380015

ANNEXURE TO SCRUTINIZER'S REPORT OF RADHE DEVELOPERS (INDIA) LIMITED FOR THE AGM FOR YEAR 2016

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total no of valid votes cast		
												Favour	Against	Not Voted
1	Consider and Adopt Audited Financial Statements, the Reports of the Board of Directors and the Auditors for the financial year ended on 31 st March, 2016.	Ordinary	Ordinary	Evoting	21	16766161	16766161	0	16766061	100	0	100	0	0
				Poll	26	1039922	1039922	0	1039922	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0
2	Appointment of a director in place of Mr. Alok Vaidya, who liable to retire by rotation and being eligible offers himself for re-appointment	Ordinary	Ordinary	Evoting	21	16766161	16766161	0	16766061	100	0	100	0	0
				Poll	26	1039922	1039922	0	1039922	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0
3	Ratification of the Appointment of Statutory Auditor of the Company.	Ordinary	Ordinary	Evoting	21	16766161	16766161	0	16766061	100	0	100	0	0
				Poll	26	1039922	1039922	0	1039922	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	100	0	0
												0	0	0
				Evoting	21 *	16766161 *	16766161 *	0	16766061 *	100	0	100	0	0
				Poll	26	1039922	1039922	0	1039922	0	0	100	0	0



(Signature)

4	Appointment of Mr. Bharat Pandya as an Independent Director	Special	Ordinary	Postal Ballot	0	0	0	0	0	0	0	0	0	0
5	Re-appointment of Mr. Ashish Patel, as Managing Director of the Company designated as Chief Executive Officer	Special	Special	Evoting	21 **	16766161 **	16766161 **	0	16766061 **	100	0	100	0	0
				Poll	26	1039922	1039922	0	1039922	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0
6	Approval for increasing limits of the Company under Section 186 of the Companies Act, 2013 to provide loans, giving guarantee and make investment	Special	Special	Evoting	21	16766161	16766161	0	16766061	100	0	100	0	0
				Poll	25	1039922	1039922	0	1039922	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0

* Includes voting of 21000 Equity Shares held by Mr. Bharat Pandya in which he is interested and has voted.

** 6 Promoters and Promoter Group who are interested in the resolution and holding 9779424 Equity Shares are included



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